

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Chair Don McCree, Vice Chair Briar Alpert, President Suresh Garimella, David Aronoff, Robert Brennan, Kevin Christie, Sidney Hilker, Bernard Juskiewicz, Ron Lumbra, Ed Pagano, and Tristan Toleno, Faculty Representatives Donald Ross and Terri Donovan, Foundation Representative Richard Ader, Alumni Representative Myron Sopher, Staff Representatives Joshua Tyack and Renee Berteau, Student Representatives Clark Deng and Lana Al-Namee, Graduate Student Representatives Jessica Bocanegra and Avery Rasmussen

Friday, October 25, 2019

10:15 a.m. – 11:30 a.m.

Silver Maple Ballroom (401), Dudley H. Davis Center

AGENDA

	Item	Enclosure	Discussion Leader(s)	Time
	Call to order			*10:15 a.m.
1.	Approval of the May 17, 2019 meeting minutes	Attachment 1	Don McCree	10:15-10:20
2.	Resolution approving summer session tuition	Attachment 2	Richard Cate Shari Bergquist	10:20-10:25
3.	Resolution approving total cost of attendance for Global Gateway and Pre-Master's programs (summer/fall 2020 & spring 2021)	Attachment 2	Richard Cate Shari Bergquist	10:25-10:30
4.	Report of the Investment Subcommittee <ul style="list-style-type: none"> • Endowment performance update • Resolution reaffirming Quasi-Endowment Funds Policy 	Separate Enclosure Attachment 2; Appendix A	Robert Brennan	10:30-10:45
5.	Vice President's report <ul style="list-style-type: none"> • Update on bond refinancing and rating agency action • External audit update • Dual enrollment update • Annual update on President's strategic initiatives fund • Fiscal year 2019 end-of-year general fund budget to actuals 	Attachment 3	Richard Cate Claire Burlingham Shari Bergquist	10:45-11:10
6.	Fundraising update on capital projects		Shane Jacobson	11:10-11:25
7.	Other business**		Don McCree	11:25-11:30
	Motion to adjourn			11:30 a.m.

*Times are approximate.

**Executive session as needed