

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Chair Don McCree, Vice Chair Robert Brennan, President Thomas Sullivan, David Aronoff, John Bartholomew, Johannah Donovan, Bernard Juskiewicz, Ron Lumbra, Caitlin McHugh, Ed Pagano, and Tristan Toleno, Faculty Representative Andrew Barnaby and (vacant), Foundation Representative Richard Ader, Alumni Representative Myron Sopher, Staff Representatives Joshua Tyack and Renee Berteau, Student Representatives Clark Deng and Larry McCarthy, Graduate Student Representatives Michelle DiPinto and Joseph Campbell

Friday, October 26, 2018

2:00 p.m. – 4:00 p.m.

Silver Maple Ballroom, (401) Dudley H. Davis Center

REVISED AGENDA

	Item	Enclosure	Discussion Leader(s)	Time
	Call to Order			*2:00 p.m.
1.	Approval of the May 18, 2018 Meeting Minutes	Attachment 1	Don McCree	2:00-2:05
2.	Resolution Approving Summer Session Tuition	Attachment 2	Alberto Citarella	2:05-2:10
3.	Resolution Approving Total Cost of Attendance for Global Gateway and Pre-Master's Programs (Summer/Fall 2019 & Spring 2020)	Attachment 2	Alberto Citarella	2:10-2:15
4.	Resolution Approving Room and Meal Plan Rates for Fiscal Year 2020	Attachments 2 & 3	Alberto Citarella	2:15-2:20
5.	Resolution Expanding Student Credit Hour Cap	Attachment 2	Alberto Citarella	2:20-2:25
6.	Report of the Investment Subcommittee <ul style="list-style-type: none"> • Endowment Performance Update • Resolution Approving Revisions to the Statement of Investment Policy & Objectives • Resolution Reaffirming the Endowment Budget Policy 	Separate Enclosure Attachment 2; Appendix A Attachment 2	Robert Brennan	2:25-2:40
7.	Vice President's Report <ul style="list-style-type: none"> • External Audit Update • Dual Enrollment Update • Annual Update on President's Strategic Initiatives Fund • Fiscal Year 2018 End of Year General Fund Budget to Actuals 	Attachment 4 Appendix A	Richard Cate	2:40-2:55

*Times are approximate.

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AGENDA, Continued

	Item	Enclosure	Discussion Leader	Time
8.	Strategic Financial Plan Update		Richard Cate Claire Burlingham Alberto Citarella	2:55-3:25
9.	Fundraising Update on Capital Projects		Charles Feeney	3:25-3:35
10.	Capital Projects: Resolution Approving Expanded Residential Life Fiscal Year 2019 Deferred Maintenance Project (<i>McAuley Hall</i>) <ul style="list-style-type: none"> • Resolution Authorizing Expenditures for Completion of Design Development, Construction Documents and Estimate of Project Cost for the Larner College of Medicine and College of Arts & Sciences Psychological Sciences Medical Research Complex 	Attachments 2 & 5 Attachment 2	Robert Vaughan Richard Cate Robert Vaughan	3:35-3:45
11.	On-Campus Multipurpose Center Project Next Steps <ul style="list-style-type: none"> • <u>Resolution Authorizing On-Campus Multipurpose Center Project Expenditures</u> 	<u>Attachment 2 Handout</u>	Richard Cate	3:45-3:55
12.	Other Business**		Don McCree	3:55-4:00
	Motion to Adjourn			4:00 p.m.

*Times are approximate.

**Executive Session as needed.