

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Chair Don McCree, Vice Chair Robert Brennan, President Thomas Sullivan, David Aronoff, John Bartholomew, Johannah Donovan, Bernard Juskiewicz, Ron Lumbra, Caitlin McHugh, Ed Pagano, and Tristan Toleno, Faculty Representative Andrew Barnaby and Timothy Higgins, Foundation Representative Richard Ader, Alumni Representative Myron Sopher, Staff Representatives Joshua Tyack and Renee Berteau, Student Representatives Clark Deng and Reginah Mako, Graduate Student Representatives Michelle DiPinto and Joseph Campbell

Friday, May 18, 2018

1:00 p.m. – 3:00 p.m.

Silver Maple Ballroom, (401) Dudley H. Davis Center

AGENDA

	Item	Enclosure	Discussion Leader(s)	Time
	Call to Order			*1:00 p.m.
1.	Approval of the April 9, 2018 Meeting Minutes	Attachment 1	Don McCree	1:00-1:05
2.	Report of the Investment Subcommittee <ul style="list-style-type: none"> • Endowment Performance Update • Asset Allocation Update • Resolution Approving Revisions to the Statement of Investment Policies and Objectives 	Separate Enclosure Attachment 2; Appendix A	Robert Brennan	1:05-1:20
3.	Fundraising Update on Capital Projects		Shane Jacobson	1:20-1:30
4.	Vice President’s Report <ul style="list-style-type: none"> • Capital Project Pre-Funding Account • Net Tuition Stabilization Fund • Third Quarter General Fund Budget to Actuals 	Attachment 3 Handout	Richard Cate	1:30-1:45
5.	FY 2019 Budget (<i>action</i>) <ul style="list-style-type: none"> • Overview of Total Operating Budget • Resolution Approving FY 2019 Budget Planning Assumptions: General Fund • Resolutions Approving Tuition & Fee Charges for FY 2019 	Attachments 2 & 4 Appendices A-D	Richard Cate Alberto Citarella David Rosowsky	1:45-2:05

*Times are approximate.

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AGENDA, Continued

	Item	Enclosure	Discussion Leader	Time
6.	Capital Projects: <ul style="list-style-type: none"> • Resolution Approving Torrey Hall Interior Renovation Project • Resolution Approving 439 College Street Renovation Project • Resolution Authorizing Expenditures for Completion of the Multipurpose Center Project Design Development and Permitting 	Attachments 2 & 5 Attachments 2 & 6 Attachment 2	Bob Vaughan Bob Vaughan Richard Cate	2:05-2:20
7.	Contract Approvals & Lease Renewals (<i>action</i>) <ul style="list-style-type: none"> • Resolution Approving Contract with All Cycle Waste, Inc. • Resolution Approving Professional Services Contract with Huron Consulting Services, LLC • Resolution Authorizing License Amendment with the United States Government d/b/a USDA Forest Service – Spear Street • Resolution Authorizing License Amendment with the United States Government d/b/a USDA Forest Service – Carrigan Drive 	Attachment 2 Attachment 2 Attachment 2 Attachment 2	Richard Cate	2:20-2:30
8.	Other Business** <ul style="list-style-type: none"> • Review of Work Plan 	Attachment 7	Don McCree	2:30-3:00
	Motion to Adjourn			3:00 p.m.

*Times are approximate.

**Executive Session as needed.