

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Chair Don McCree, Vice Chair Robert Brennan, President Thomas Sullivan, David Aronoff, John Bartholomew, Johannah Donovan, Bernard Juskiewicz, Ron Lumbra, Ed Pagano, Soraiya Thura and Lisa Ventriss, Faculty Representatives Andrew Barnaby and Timothy Higgins, Foundation Representative Richard Ader and Alumni Representative Myron Sopher, Staff Representatives Sonya Stern and Renee Berteau, Student Representatives Clark Deng and Reginah Mako, Graduate Student Representatives Michelle DiPinto and Joseph Campbell

Friday, February 2, 2018

1:00 p.m. – 4:00 p.m.

Silver Maple Ballroom, (401) Dudley H. Davis Center

AGENDA

	Item	Enclosure	Discussion Leader(s)	Time
	Call to Order			*1:00 p.m.
1.	Approval of the October 20, 2017 Meeting Minutes	Attachment 1	Don McCree	1:00-1:05
2.	Debt Policy Annual Review (<i>action</i>) <ul style="list-style-type: none"> • Resolution Reaffirming Debt Policy • Annual Debt Ratio Review (<i>discussion</i>) 	Attachment 2; Appendix A Attachment 3	Claire Burlingham Richard Cate	1:05-1:20
3.	Report of the Investment Subcommittee <ul style="list-style-type: none"> • Endowment Performance Update 	Separate Enclosure	Robert Brennan	1:20-1:35
4.	Fundraising Update on Capital Projects		Shane Jacobson	1:35-1:40
5.	Vice President’s Report <ul style="list-style-type: none"> • First Quarter General Fund Budget to Actuals • Net Assets Annual Review • Sources and Uses Update for Capital Projects • Green Revolving Loan Fund Annual Report 	Attachment 4	Richard Cate	1:40-2:00
6.	Annual Strategic Financial Plan Update (<i>discussion</i>)		Richard Cate	2:00-2:30
	Break			2:30-2:45
7.	FY 2019 Budget <ul style="list-style-type: none"> • Preview of Key Budget Assumptions • Comparator Institutions (tuition and fees) • Resolution Setting the Comprehensive Fee, SGA, and IRA Fees (<i>action</i>) 	Attachments 5A & 5B Attachment 2	Richard Cate Alberto Citarella	2:45-3:15

*Times are approximate.

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AGENDA, Continued

	Item	Enclosure	Discussion Leader	Time
8.	Resolution Authorizing Short-Term Borrowing for Deferred Maintenance (<i>action</i>)	Attachments 2 & 6	Richard Cate	3:15-3:30
9.	Resolution Authorizing Expenditures for Completion of the Multipurpose Project Design Development, Construction Drawings and Permitting (<i>action</i>)	Attachment 2	Richard Cate	3:30-3:45
10.	Capital Projects: <ul style="list-style-type: none"> • Resolution Approving Final Expenditures for Billings Building Envelope Restoration • Resolution Approving Final Expenditures for Torrey Building Envelope Restoration 	Attachments 2 & 7 Attachments 2 & 8	Bob Vaughan	3:45-3:55
11.	Other Business**		Don McCree	3:55-4:00
	Motion to Adjourn			4:00 p.m.

*Times are approximate.

**Executive Session as needed.