

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Chair Don McCree, Vice Chair Robert Brennan, President Thomas Sullivan, David Aronoff, John Bartholomew, Johannah Donovan, Bernard Juskiewicz, Ron Lumbra, Ed Pagano, Soraiya Thura and Lisa Ventriss, Faculty Representatives Andrew Barnaby and Laura Gewissler, Foundation Representative Richard Ader and Alumni Representative Myron Sopher, Staff Representatives Sonya Stern and Cheryl Herrick, Student Representatives (to be determined), Graduate Student Representatives Nikisha Patal and Roger DaGama

Friday, May 19, 2017

10:45 a.m. – 11:45 a.m.

2:00 p.m. – 3:00 p.m.

Silver Maple Ballroom, (401) Dudley H. Davis Center

AGENDA

	Item	Enclosure	Discussion Leader(s)	Time
	Call to Order			*10:45 a.m.
1.	Approval of the April 10, 2017 meeting minutes	Attachment 1	Don McCree	10:45-10:50
2.	Report of the Investment Subcommittee <ul style="list-style-type: none">• Endowment Performance Update• Asset Allocation Update	Separate Enclosure	Robert Brennan	10:50-11:00
3.	Review of Projected Outcomes from Strategic Financial Planning Model		Richard Cate Charles Kim David Woodward	11:00-11:45
	Recess			11:45 a.m.
	Reconvene			2:00 p.m.
4.	Vice President's Report <ul style="list-style-type: none">• Capital Project Pre-Funding Account• Net Tuition Stabilization Fund• Sources and Uses Update for Capital Projects• Third Quarter General Fund Budget to Actuals	Attachment 2 and Handout	Richard Cate Alberto Citarella Claire Burlingham	2:00-2:15
5.	Fundraising Update on Capital Projects		Mark Dorgan	2:15-2:20

*Times are approximate.

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AGENDA, Continued

	Item	Enclosure	Discussion Leader	Time
6.	Resolution Authorizing Bond Issuance	Attachment 3	Richard Cate	2:20-2:30
7.	FY 2018 Budget (<i>action</i>) <ul style="list-style-type: none">• Overview of Total Operating Budget• FY 2018 General Fund Budget Proposal• Resolutions Approving:<ul style="list-style-type: none">• FY 2018 Tuition Rates• FY 2018 Room/Meal Rates• FY 2018 Student Fees• General Fund Budget	Attachments 3 & 4 Appendices A – F	David Rosowsky Richard Cate Alberto Citarella	2:30-2:50
8.	Other Business** <ul style="list-style-type: none">• Review of Workplan	Attachment 5	Don McCree	2:50-3:00
	ADJOURN			3:00 p.m.

*Times are approximate.

**Executive Session as needed.