

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Chair Donald McCree, Vice Chair Robert Brennan, President Thomas Sullivan, David Aronoff, David Brandt, Bernie Juskiewicz, Joan Lenes, Ed Pagano, Lisa Ventriss, and Jeff Wilson, Faculty Representatives Andrew Barnaby and Laura Gewissler, Foundation Representative Richard Ader and Alumni Representative Myron Sopher, Staff Representatives Sonya Stern and Cheryl Herrick, Student Representatives Jake Guarino and Andrew Dazzo, and Graduate Student Representatives Nikisha Patal and Mairi-Jane Fox

Friday, May 20, 2016

10:15 a.m. – 12:15 p.m.

Silver Maple Ballroom, (401) Dudley H. Davis Center

AGENDA

	Item	Enclosure	Discussion Leader	Time
	Call to Order			*10:15 a.m.
1.	Approval of the April 13, 2016 meeting minutes	Attachment 1	Don McCree	10:15-10:20
2.	Report of the Investment Subcommittee <ul style="list-style-type: none"> • Endowment Performance Update • Asset Allocation Update 	Separate Enclosure	Robert Brennan	10:20-10:35
3.	Vice President's Report <ul style="list-style-type: none"> • Capital Project Pre-Funding Account • Net Tuition Stabilization Fund • Sources and Uses Update for Capital Projects • Third Quarter General Fund Budget to Actuals 	Attachment 2 and Handout	Richard Cate Alberto Citarella	10:35-10:50
4.	Fundraising Update on Capital Projects		Rich Bundy	10:50-11:00
5.	Capital Projects (<i>action</i>) <ul style="list-style-type: none"> • Resolution Approving UVM Rescue Facility Project 	Attachments 3 & 4	Richard Cate Bob Vaughan	11:00-11:15

*Times are approximate.

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AGENDA, Continued

	Item	Enclosure	Discussion Leader	Time
6.	FY 2017 Budget <ul style="list-style-type: none">• Overview of Total Operating Budget• FY 2017 General Fund Budget Proposal• Resolutions Approving:<ul style="list-style-type: none">• FY 2017 Tuition Rates• FY 2017 Room/Meal Rates• FY 2017 Student Fees• General Fund Budget	Attachments 3 & 5 Appendices A - F	David Rosowsky Richard Cate Alberto Citarella	11:15-11:45
7.	Resolution Approving Execution of Bond Refunding	Separate Distribution	Richard Cate	11:45-12:00
8.	Other Business** Review of Work Plan	Attachment 6	Don McCree	12:00-12:15
	ADJOURN			12:15 p.m.

*Times are approximate.

**Executive Session as needed.