

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE  
BOARD OF TRUSTEES**

**BUDGET, FINANCE AND INVESTMENT COMMITTEE**

Chair David Daigle, Vice Chair Robert Brennan, President Thomas Sullivan, Carolyn Branagan, Joan Lenes, Donald McCree, Dale Rocheleau, Raj Thakrar, Lisa Ventriss, Jeff Wilson and Mark Young, Faculty Representatives Don Ross and Randy Headrick, Foundation Representative Richard Ader and Alumni Representative Mike Reardon, Staff Representatives Patty Eldred and Cheryl Herrick, Student Representatives Roger DaGama and Maya Donoghue and Graduate Student Representatives Nikisha Patal and Mairi-Jane Fox

**Friday, October 17, 2014**

10:15 a.m. – 11:30 a.m.

1:00 p.m. – 1:45 p.m.

Silver Maple Ballroom, (401) Dudley H. Davis Center

**AGENDA**

	<b>Item</b>	<b>Enclosure</b>	<b>Discussion Leader</b>	<b>Time</b>
	<b>Call to Order</b>			<b>10:15**a.m.</b>
1.	Approval of the May 16, 2014 meeting minutes	Attachment 1	David Daigle	10:15-10:20
2.	Resolutions approving tuition rates ( <i>Action</i> ) <ul style="list-style-type: none"> <li>• Summer Session</li> <li>• Global Gateway International Students</li> <li>• Graduate Tuition</li> </ul>	Attachment 2	Alberto Citarella	10:20-10:35
3.	Report of the Investment Subcommittee <ul style="list-style-type: none"> <li>• Endowment Performance Update</li> <li>• Resolution regarding Annual Approval of the Endowment Budget Policy (<i>Action</i>)</li> <li>• Resolution regarding Annual Approval of Endowment Administration Fee Policy (<i>Action</i>)</li> </ul>	Separate Enclosure Attachment 2	Don McCree	10:35-10:50
4.	Energy Efficiency Revolving Loan Fund ( <i>Action</i> ) <ul style="list-style-type: none"> <li>• Revisions proposed by Trustee Young</li> </ul>	Attachment 2; Appendix A	Richard Cate	10:50-11:05
5.	Resolution Approving Amendments to the BFI Committee Charge ( <i>Action</i> )	Attachment 2; Appendix B	David Daigle	11:05-11:10
6.	Vice President's Report <ul style="list-style-type: none"> <li>• External Audit Update</li> <li>• FY 2014 End of Year General Fund Budget to Actuals</li> </ul>	Handout	Richard Cate	11:10-11:25
7.	UVM Foundation Sustainable Investment Fund Update		Rich Bundy	11:25-11:30
	<b>Recess</b>			<b>11:30 a.m.</b>

\*\*Times are approximate.

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**AGENDA, Continued**

	<b>Item</b>	<b>Enclosure</b>	<b>Discussion Leader</b>	<b>Time</b>
	<b>Reconvene</b>			<b>1:00 p.m.</b>
8.	Capital Projects ( <i>Action</i> ) <ul style="list-style-type: none"><li>• Resolution Authorizing Initiation of Schematic Design Phase and Estimate of Project Cost for Billings Library Renovation</li></ul>	Attachments 2 & 3	Tom Gustafson Rich Bundy Bob Vaughan	1:00-1:10
9.	Enterprise Risk Management Updates <ul style="list-style-type: none"><li>• Deferred Maintenance</li><li>• Research Funding</li></ul>	Attachment 4	Tom Gustafson Richard Galbraith	1:10-1:35
10.	Review BFI Committee Annual Work Plan	Attachment 5	David Daigle	1:35-1:40
11.	Other Business*		David Daigle	1:40-1:45
	<b>ADJOURN</b>			<b>1:45 p.m.</b>

\*Executive Session as needed.

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