

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Chair David Daigle, Vice Chair Robert Brennan, President Thomas Sullivan, Carolyn Branagan, Joan Lenas, Donald McCree, Dale Rocheleau, Raj Thakrar, Lisa Ventriss, Jeff Wilson and Mark Young, Faculty Representatives Don Ross and Randy Headrick, Foundation Representative Richard Ader and Alumni Representative Afi Ahmadi, Staff Representatives Patty Eldred and Tobey Clark, Student Representatives Adam Kaufman and Rachel Burt and Graduate Student Representatives Owen Myers and Christian Jordan

Friday, May 16, 2014

10:45 a.m. – 11:45 a.m.

1:30 p.m. – 2:30 p.m.

Silver Maple Ballroom, (401) Dudley H. Davis Center

AGENDA

	Item	Enclosure	Discussion Leader	Time
	Call to Order			**10:45 a.m.
1.	Approval of the April 14, 2014 meeting minutes	Attachment 1	David Daigle	10:45-10:50
2.	Report of the Investment Subcommittee <ul style="list-style-type: none"> • Endowment Performance Update • Asset Allocation Update 	Separate Enclosure	Robert Brennan	10:50-11:00
3.	Socially Responsible Investing Advisory Council Update (<i>action</i>) <ul style="list-style-type: none"> • Resolution Reaffirming Divesture from Sudan 	Attachment 2	Claire Burlingham	11:00-11:05
4.	Resolution approving funding for the Miller Research Complex Project Phase I (<i>action</i>)	Attachment 2	Richard Cate	11:05-11:10
5.	Resolution Approving Capital Project Prefunding Account (<i>action</i>)	Executive Summary Appendix A, & Attachment 2	David Daigle Richard Cate	11:10 –11:30
6.	Vice President's Report <ul style="list-style-type: none"> • Third Quarter General Fund Budget to Actuals 	Handout	Richard Cate Alberto Citarella	11:30-11:45
	Recess			11:45 a.m.

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AGENDA, Continued

	Item	Enclosure	Discussion Leader	Time
	Reconvene			1:30 p.m.
7.	FY 2015 Budget Discussion Resolutions (<i>action</i>) approving: <ul style="list-style-type: none"> • FY 2015 Tuition Rates • Global Gateways Fall, Spring, Summer Fee • FY 2015 Room/Meal Rates • FY 2015 Student Fees • General Fund • Net Tuition Stabilization Fund 	Executive Summary Appendix B, Attachment 3 Appendices A-F & Attachment 2	David Rosowsky Richard Cate Alberto Citarella	1:30-2:00
8.	Resolution Approving STEM Project Design Completion Funding (<i>action</i>)	Executive Summary Appendix A, & Attachment 2	Richard Cate	2:00-2:15
9.	Resolution Approving Chiller Plant Expansion (<i>action</i>)	Executive Summary Appendix C, & Attachment 2	Richard Cate	2:15 – 2:25
10.	Other Business*		David Daigle	2:25-2:30
	ADJOURN			2:30 p.m.

*Executive Session as needed.

**Times are approximate.