

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Chair Debbie McAneny, Vice Chair David Daigle, President Thomas Sullivan, Samuel Bain, Carolyn Branagan, Robert Brennan, Joan Lenes, Dennis Mahoney, Dale Rocheleau, Lisa Ventriss, Jeff Wilson and Mark Young, Faculty Representatives Don Ross and Randy Headrick, Foundation Representative Richard Ader and Alumni Representative Afi Ahmadi, Staff Representatives Patty Eldred and Tobey Clark, Student Representatives Adam Kaufman and Rachel Burt and Graduate Student Representatives Owen Myers and Christian Jordan

Friday, February 7, 2014

9:45 a.m. – 12:15 p.m.

Silver Maple Ballroom, (401) Dudley H. Davis Center

REVISED AGENDA

	Item	Enclosure	Discussion Leader	Time
	Call to Order			**9:45 a.m.
1.	Approval of the October 25, 2013 meeting minutes	Attachment 1	Debbie McAneny	9:45-9:50
2.	Debt Policy Annual Review (<i>Action</i>) <ul style="list-style-type: none"> • Annual Debt Ratio Review (Discussion) 	Attachment 2; Appendix A Attachment 3	Claire Burlingham Richard Cate	9:50-10:00
3.	Net Assets Annual Review	Attachment 4	Richard Cate Claire Burlingham Alberto Citarella	10:00-10:10
4.	Report of the Investment Subcommittee <ul style="list-style-type: none"> • Endowment Performance Update • Resolution Approving Revisions to the University’s Statement of Investment Policies & Objectives (<i>action</i>) • Resolution Approving Signature Authority for Proxy Voting (<i>action</i>) • Socially Responsible Investing Advisory Council Update 	Separate Enclosure Attachment 2; Appendix B Attachment 2	Sam Bain Claire Burlingham	10:10-10:25
5.	FY 2015 Budget <ul style="list-style-type: none"> • Key Budget Assumptions Presentation • Comparator Institutions (tuition and fees) • Resolution Setting Maximum Cost of Fees (<i>action</i>) 	Attachment 5 Attachment 2	David Rosowsky Richard Cate Alberto Citarella	10:25-10:55

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

BUDGET, FINANCE & INVESTMENT COMMITTEE

AGENDA, Continued

	Item	Enclosure	Discussion Leader	Time
6.	Authorization for STEM Funding (<i>action</i>) <ul style="list-style-type: none"> • Resolution Approving Project Funding Authorization • Resolution Approving Schematic Design Funding 	Attachment 2 Attachment 6	Richard Cate	10:55-11:25
7.	Self-Funded Insurance Plan <ul style="list-style-type: none"> • Resolution Approving Contract Amendment and Extension with Blue Cross/Blue Shield 	Attachment 2	Wanda Heading-Grant Robert Crews Al Turgeon	11:25-11:50
8.	Vice President's Report <ul style="list-style-type: none"> • Enterprise Risk Management Update • First Quarter General Fund Budget to Actuals 	Handout	Richard Cate	11:50-12:00
9.	Other Business*		Debbie McAneny	12:00-12:15
	<u>Recess ADJOURN</u>			12:15 p.m.

*Executive Session as needed.

**Times are approximate.

BUDGET, FINANCE & INVESTMENT COMMITTEE

Friday, February 7, 2014

1:30 p.m. - 1:45 p.m.

Livak Ballroom (417-419) Dudley H. Davis Center

AGENDA, Continued

	Item	Enclosure	Discussion Leader	Time
	Reconvene			1:30 p.m.
10.	Review and Approval of Revised STEM Project Funding Authorization Resolution	Handout	Debbie McAneny	1:30 -1:40
	Adjourn			1:45 p.m.

**Times are approximate.