

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Chair Debbie McAneny, Vice Chair David Daigle, President Thomas Sullivan, Samuel Bain, Carolyn Branagan, Robert Brennan, Joan Lenes, Dennis Mahoney, Dale Rocheleau, Lisa Ventriss, Jeff Wilson and Mark Young, Faculty Representatives Albert Joy and Donald Ross, Foundation Representative Richard Ader and Alumni Representative Afi Ahmadi, Staff Representatives Patty Eldred and Tobey Clark, Student Representatives Adam Kaufman and Rachel Burt and Graduate Student Representatives Owen Myers and Christian Jordan

Friday, October 25, 2013

10:00 a.m. – 12:00 p.m.

1:30 p.m. – 2:15 p.m.

Silver Maple Ballroom, (401) Dudley H. Davis Center

AGENDA

	Item	Enclosure	Discussion Leader	Time
	Call to Order			**10:00 a.m.
1.	Approval of the June 10, 2013 meeting minutes	Attachment 1	Debbie McAneny	10:00-10:05
2.	Vice President's Report <ul style="list-style-type: none"> • Green Revolving Loan Fund End of Year Report • External Audit Update • End of Year General Fund Budget to Actuals 	Handout	Richard Cate	10:05-10:15
3.	Deferred Maintenance Financial Implications	Attachment 2	Richard Cate Bob Vaughan	10:15-10:35
4.	Reallocation of 2007 and 2009 bond balances for Deferred Maintenance Projects (<i>Action</i>)	Attachment 3	Richard Cate	10:35-10:50
5.	Resolutions approving tuition rates (<i>Action</i>) <ul style="list-style-type: none"> • Summer Session and Kaplan Bridge Program Fee • Global Gateways International Students 	Attachment 3; Appendix A	Alberto Citarella	10:50-11:00
6.	Bond Refunding/Issuance Work Group Update <ul style="list-style-type: none"> • Potential for Refunding 	Attachment 4	Debbie McAneny	11:00-11:15
7.	FY 2015 Budget Process (<i>Discussion</i>)		David Rosowsky Richard Cate Alberto Citarella	11:15-11:45
	Recess			12:00 p.m.

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AGENDA, Continued

Item	Enclosure	Discussion Leader	Time
			1:30 p.m.
Reconvene			
8. Report of the Investment Subcommittee <ul style="list-style-type: none"> • Endowment Performance Update • Resolution regarding Annual Approval of the Endowment Budget Policy (<i>Action</i>) • Resolution regarding Annual Approval of Endowment Administration Fee Policy (<i>Action</i>) • Socially Responsible Investing Advisory Council Update 	Separate Enclosure Attachment 3	Sam Bain Claire Burlingham	1:30-1:45
9. Capital Projects (<i>Action</i>) <ul style="list-style-type: none"> • Resolution approving Residential Life FY 2015 Deferred Maintenance • Resolution approving Miller Research Complex Phase I Project • Resolution approving Lerner Classroom 	Attachments 3 & 5 Attachments 3 & 6 Attachments 3 & 7	Bob Vaughan	1:45-2:00
10. Other Business*		Debbie McAneny	2:00-2:15
ADJOURN			2:15 p.m.

*Executive Session as needed.

**Times are approximate.