

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE  
BOARD OF TRUSTEES**

**BUDGET, FINANCE AND INVESTMENT COMMITTEE**

Chair Debbie McAneny, Vice Chair Samuel Bain, President Thomas Sullivan, Carolyn Branagan, Robert Brennan, David Daigle, Kyle DeVivo, Joan Lenex, Kesha Ram, Lisa Ventriss and Mark Young, Faculty Representatives Albert Joy and Donald Ross, Alumni Representatives Walt Blasberg and Afi Ahmadi, Staff Representatives Eric Hoefel and Tobey Clark Student Representatives Samantha Holland and Andrew Dougherty, and Graduate Student Representatives Jennifer Rousseau and Elizabeth Pope

**Wednesday, November 7, 2012**

3:45 p.m. – 4:45 p.m.

Memorial Lounge, 338 Waterman Building

**AGENDA**

	<b>Item</b>	<b>Enclosure</b>	<b>Discussion Leader</b>	<b>Time</b>
	<b>Call to Order</b>			<b>3:45 p.m.</b>
1.	Approval of the May 18 & August 10, 2012 meeting minutes	Attachments 1 & 1a	Debbie McAneny	3:45-3:50
2.	Resolution Approving Amendments to the BFI Committee Charge ( <i>Action</i> )	Attachment 2 Appendix A	Debbie McAneny	3:50-3:52
3.	FY 2014 Budget Process ( <i>Discussion</i> )		Richard Cate Alberto Citarella	3:52-4:20
4.	Resolution approving of Summer Session tuition rates ( <i>Action</i> )	Attachment 2	Alberto Citarella	4:20-4:25
5.	Debt Policy Annual Review ( <i>Action</i> ) <ul style="list-style-type: none"> <li>• Annual Debt Ratio Review (<i>Discussion</i>)</li> </ul>	Attachment 2 Appendices B & C	Claire Burlingham	4:25-4:30
6.	Report of the Investment Subcommittee <ul style="list-style-type: none"> <li>• Endowment Performance Update</li> <li>• Resolution regarding Annual Approval of the Endowment Budget Policy (<i>Action</i>)</li> <li>• Resolution regarding Annual Approval of Endowment Administration Fee Policy (<i>Action</i>)</li> <li>• Resolution Authorizing the Establishment of a Socially Responsible Investing Advisory Council (<i>Action</i>)</li> </ul>	Separate Enclosure Attachment 2  Attachment 2  Attachment 2	Sam Bain   Claire Burlingham	4:30-4:45
	<b>Recess</b>			<b>4:45 p.m.</b>

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**BUDGET, FINANCE AND INVESTMENT COMMITTEE**

**Thursday, November 8, 2012**

9:00 a.m. – 10:00 a.m.

Memorial Lounge, 338 Waterman Building

**AGENDA, Continued**

	<b>Item</b>	<b>Enclosure</b>	<b>Discussion Leader</b>	<b>Time</b>
	<b>Reconvene</b>			<b>9:00 a.m.</b>
7.	Capital Projects Annual Deferred Maintenance Funding <ul style="list-style-type: none"> <li>• Resolution approving Living &amp; Learning Complex renovations (<i>Action</i>)</li> <li>• Resolution approving Stafford Research Lab renovations (<i>Action</i>)</li> <li>• Resolution approving Given Atrium Dining renovations (<i>Action</i>)</li> </ul>	Attachments 2 & 3 Attachments 2 & 4 Attachments 2 & 5	Richard Cate Bob Vaughan	9:00-9:15
8.	Resolution Approving the Use of FY12 Fund Balance ( <i>Action</i> )	Attachment 2	Richard Cate	9:15-9:40
9.	Vice President's Report <ul style="list-style-type: none"> <li>• End of Year General Fund Budget to Actuals</li> <li>• External Audit Update</li> </ul>	Handout	Richard Cate	9:40-9:50
10.	Other Business*		Debbie McAneny	9:50-10:00
	<b>ADJOURN</b>			<b>10:00 a.m.</b>

\*Executive Session as needed.

\*\*Times are approximate.