

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE  
BOARD OF TRUSTEES**

**BUDGET, FINANCE AND INVESTMENT COMMITTEE**

Chair Debbie McAneny, Vice Chair Samuel Bain, Interim President John Bramley, Ian Boyce, Carolyn Branagan, David Daigle, Joan Lenes, Kesha Ram, Brian Sozansky, and Mark Young, Faculty Representatives Albert Joy and Donald Ross, Alumni Representatives Walt Blasberg and Meg Guzewicz, Staff Representatives Jesse Bridges and Eric Hoefel, Student Representatives William Vitagliano and Andrew Dougherty, and Graduate Student Representatives Jennifer Rousseau and Eduardo Cotilla-Sanchez

**Friday, October 21, 2011**

1:00 p.m. – 3:00 p.m.

Silver Maple Ballroom, (401) Dudley H. Davis Center

**REVISED AGENDA**

Item	Enclosure	Discussion Leader	Time
<b>Call to Order</b>		Debbie McAneny	<b>1:00 p.m.</b>
1. Approval of the May 20, 2011 meeting minutes	Attachment 1	Debbie McAneny	1:00-1:05
2. FY 2013 Budget Process ( <i>Discussion</i> )		Richard Cate Ted Winfield	1:05-1:35
3. Contract Approvals ( <i>Action</i> ) <ul style="list-style-type: none"> <li>• Resolution approving RNW contract</li> <li>• Resolution approving Remi Group contract</li> </ul>	Attachment 2	Richard Cate	1:35-1:40
4. Resolution approving UVM Foundation Funding Proposal ( <i>Action</i> )	Attachment 2 Appendix A	Debbie McAneny Richard Cate Richard Bundy	1:40-2:00
5. Debt Policy & Ratio Annual Review ( <i>Action</i> )	Attachment 2 Appendix B	Claire Burlingham	2:00-2:05
6. Resolution approving of Summer Session tuition rates ( <i>Action</i> )	Attachment 2	Ted Winfield	2:05-2:10
7. Distance Learning Status Update ( <i>Discussion</i> ) <ul style="list-style-type: none"> <li>• Next steps</li> </ul>	Attachment 3	Richard Cate Ted Winfield	2:10-2:25
8. Report of the Investment Subcommittee <ul style="list-style-type: none"> <li>• Resolution regarding Annual Approval of the Endowment Budget Policy (<i>Action</i>)</li> <li>• Resolution regarding Annual Approval of Endowment Administration Fee Policy (<i>Action</i>)</li> <li>• Annual Asset Allocation Review (<i>Discussion</i>)</li> <li>• Socially Responsible Investing Work Group Update</li> </ul>	Separate Enclosure Attachment 2	Sam Bain  Claire Burlingham	2:25-2:35

Item	Enclosure	Discussion Leader	Time
9.	Capital Project ( <i>Action</i> ) <ul style="list-style-type: none"> <li>Resolution approving annual deferred maintenance funding (<i>Phase II residential life – Mason/Simpson/Hamilton</i>)</li> </ul>	Attachments 2 & 4	Richard Cate Bob Vaughan 2:35-2:40
10.	Vice President's Report ( <i>Discussion</i> ) <ul style="list-style-type: none"> <li>FY11 External Audit Update</li> <li>4<sup>th</sup> Qtr Financial Status Report</li> <li><del>Sustainability revolving loan fund</del></li> <li>Energy Efficiency Projects</li> </ul>	Handouts	Richard Cate Claire Burlingham Ted Winfield 2:40-2:45
11.	Other Business*		Debbie McAneny 2:45-3:00
	<b>ADJOURN</b>		<b>3:00 p.m.</b>

\*Executive Session as needed.