

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Chair Debbie McAneny, Vice Chair Samuel Bain, Bill Botzow, Ian Boyce, Carolyn Branagan, David Daigle, Daniel Fogel, Susan Hudson-Wilson, Brian Sozansky, Donna Sweaney, Mark Young, Faculty Representatives Albert Joy and Donald Ross, Alumni Representatives Walt Blasberg and Meg Guzewicz, Staff Representatives Kit Ardell and Rodman Cory, Student Representatives David Maciewicz and Alex Mallea, and Graduate Student Representatives Eric Garza and Eduardo Cotilla-Sanchez

Friday, October 29, 2010

1:30 p.m. – 4:00 p.m.

Silver Maple Ballroom, (401) Dudley H. Davis Center

AGENDA

	Item	Enclosure	Discussion Leader	Time
	Call to Order			1:30 p.m.
1.	Approval of the May 21, 2010 meeting minutes	Attachment 1	Debbie McAneny	1:30-1:35
2.	10-Year Budget Forecast (<i>Discussion</i>)	Attachment 2	Richard Cate Ted Winfield	1:35-2:35
3.	Report of the Investment Subcommittee <ul style="list-style-type: none"> • Long-Term Investment Pool, Performance and Manager Review Highlights (<i>Discussion</i>) • Annual Approval of the Endowment Budget Policy (<i>Action</i>) • Annual Approval of Endowment Administration Fee Policy (<i>Action</i>) • Annual Asset Allocation Review (<i>Discussion</i>) • Socially Responsible Investing Work Group Update 	Separate Enclosure Attachment 3 Attachment 4 Attachment 4	Sam Bain Claire Burlingham	2:35-3:00
4.	Debt Policy & Ratio Annual Review (<i>Action</i>)	Attachments 4, 4A & 5A-C	Richard Cate Claire Burlingham	3:00-3:20
5.	Approval of Summer Session tuition rates (<i>Action</i>)	Attachment 4	Richard Cate Ted Winfield	3:20-3:30
6.	Approval of Reallocation of Existing Capital Project Funds	Attachments 4 & 6	Richard Cate Bob Vaughan	3:30-3:35
7.	Vice President's Report (<i>Discussion</i>) <ul style="list-style-type: none"> • General Fund Budget to Actual Report • FY 10 External Audit Update 	Attachment 7 Separate Distribution	Richard Cate Ted Winfield Claire Burlingham	3:35-3:50
8.	Other Business*		Debbie McAneny	3:50-4:00
	ADJOURN			4:00 p.m.

*Executive Session as needed.