

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Chair Debbie McAneny, Vice Chair Samuel Bain, Bill Botzow, Ian Boyce, Carolyn Branagan, David Daigle, Daniel Fogel, Susan Hudson-Wilson, Brian Sozansky, Donna Sweaney, Mark Young, Faculty Representatives Albert Joy and Donald Ross, Alumni Representatives Walt Blasberg and Meg Guzewicz, Staff Representatives Kit Ardell and Rodman Cory, and Student Representatives David Maciewicz and Alex Mallea

Friday, May 21, 2010

10:00 a.m. – 12:00 p.m.

Silver Maple Ballroom, (401) Dudley H. Davis Center

AGENDA

Item	Enclosure	Discussion Leader
Call to Order 10:00AM		
1.	Approval of the April 12 and May 10, 2010 meeting minutes	Attachments 1a & 1b Debbie McAneny
2.	FY 2011 Budget – approval of: <ul style="list-style-type: none"> • FY 2011 Tuition Rates • FY 2011 Student Fees • FY 2011 Room / Meal Rates • General Fund 	Attachments 2-10 Richard Cate Ted Winfield
3.	10-Year Budget Plan Forecast <ul style="list-style-type: none"> • Alternative Strategic Scenarios 	Attachment 11 Richard Cate Ted Winfield
4.	Report of the Investment Subcommittee <i>(Discussion/Action)</i> <ul style="list-style-type: none"> • Update Endowment Portfolio • Approval of Resolution Recommending Reclassification of Investment 	Separate Enclosure Attachment 10 Sam Bain
5.	Socially Responsible Investing Work Group Update <i>(Discussion/Action)</i> <ul style="list-style-type: none"> • Reaffirmation of Divestiture from Sudan • Reaffirmation of Divestiture from Companies Manufacturing or Distributing Cluster Munitions and/or Military Items Containing Depleted Uranium 	Attachment 10 Sam Bain
6.	Capital Project Financial Feasibility Review <i>(Action/Discussion)</i> <ul style="list-style-type: none"> • Review of 10-Year Capital Plan Procedures • Approval of Clinical Simulation Laboratory • Approval of Reallocation of Existing Bond Funds for Deferred Maintenance and Classroom Projects • Given Mechanical & Infrastructure-update 	Attachments 12 10 & 13 10 & 14 Richard Cate Bob Vaughan
7.	Vice President's Report <i>(Discussion)</i> <ul style="list-style-type: none"> • General Fund Budget to Actuals Report 	Separate Distribution Richard Cate
8.	Other Business*	Debbie McAneny
ADJOURN 12:00 PM		

*Executive Session as needed.