

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Chair Debbie McAneny, Co-Vice Chairs Samuel Bain and Robert Cioffi, Carolyn Branagan, Bill Botzow, Jason DePatie, Daniel Fogel, John Hilton Jr., Susan Hudson-Wilson, John Snow, Donna Sweaney, Mark Young, Faculty Representatives Albert Joy and Donald Ross, Alumni Representatives Walt Blasberg and Meg Guzewicz, Staff Representatives Kit Ardell and Rodman Cory, and Student Representatives Kate Ash and Nick Cafarelli

Friday, February 5, 2010

10:00 a.m. - 12:00 p.m.

1:30 p.m. – 2:30 p.m.

Silver Maple Ballroom, 401 Davis Center

AGENDA

Item	Enclosure	Discussion Leader
		Debbie McAneny
		Call to Order 10:00 a.m.
1.	Attachment 1	Debbie McAneny
2.	Attachment 2	Richard Cate Ted Winfield Claire Burlingham
3.	Report K	Richard Cate
4.	Separate Distribution Attachment 3	Robert Cioffi
		Report of the Investment Subcommittee (Discussion/Action)
		<ul style="list-style-type: none"> • Update on January asset allocation meeting • Update on manager interview(s) • Approval of amended Cash Management Policy
5.	Attachments 3&4 Attachment 5	Richard Cate Bob Vaughan
		Capital Project Financial Feasibility Review (Action/Discussion)
		<ul style="list-style-type: none"> • Approval of Simpson Dining Hall & Retail Store renovation • Cook Physical Science update • Given Mechanical & Infrastructure update
6.	Separate Distribution	Richard Cate
		Vice President's Report (Discussion)
		<ul style="list-style-type: none"> • FY '10 General Fund budget performance • Status of Bond issue • Aiken Fundraising Update
		RECESS 12:00 p.m.
		RECONVENE 1:30 p.m.
7.	Attachment 6	Richard Cate Tom Gustafson
		Center for Health & Wellbeing Proposal (Discussion)
8.	Attachment 7 Attachment 8	Richard Cate Ted Winfield
		FY 2011 Budget Plan Update (Discussion)
		<ul style="list-style-type: none"> • Budget Overview • Peer Comparison (tuition & fees) • Cost of Attendance (tuition & fees)
9.		Debbie McAneny
		Other Business*
		ADJOURN 2:30 p.m.

*Executive Session as needed