

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Chair Debbie McAneny, Co-Vice Chairs Robert Cioffi and Robert Young, Edwin Amidon Jr., Samuel Bain, Bill Botzow, Harry Chen, Jason DePatie, Daniel Fogel, John Hilton Jr., Susan Hudson-Wilson, Bill Ruprecht, John Snow, Donna Sweaney, Faculty Representatives Albert Joy and Bud Meyers, Alumni Representatives Walt Blasberg and Meg Guzewicz, Staff Representatives Kit Ardell and Rodman Cory, and Student Representatives Ben Porter and Kevin Issadore

Friday, February 6, 2009

10:30 a.m.–12:00 p.m.
1:30 p.m.–3:00 p.m.

Silver Maple Ballroom, 401 Davis Center

AGENDA

Item	Enclosure	Discussion Leader
1. Call to Order 10:30 a.m.		Debbie McAneny
2. Approval of the December 5 th , 2008 meeting minutes	Attachment 1	Debbie McAneny
3. FY 2010 Budget Plan Update <ul style="list-style-type: none"> • Update on 2009 rescission • Update on 2010 budget reduction plan • Budget assumptions and planning for FY 2010 • Peer comparisons – tuition and fees • Review of maximum room, board and fee Rates for AY 2009/2010 • Revised Treasury Operations amortization schedule 	Attachments 2 - 5	Richard Cate Ted Winfield
4. General Obligation Bond, Series 2009 and commercial paper program amendment	Attachments 6, 7a-e & 8	Richard Cate
RECESS 12:00 p.m.		
RECONVENE 1:30 p.m.		
5. Report of the Investment Subcommittee <ul style="list-style-type: none"> • Update on January asset allocation meeting • Update on manager interview(s) 		Robert Cioffi
6. Capital Project Financial Feasibility Review <ul style="list-style-type: none"> • Harris/Millis residential complex (Phase II) 	Attachments 9 & 10	Richard Cate,
7. Vice President's Report <ul style="list-style-type: none"> • FY '09 General Fund budget performance 	Separate Distribution	Richard Cate
8. Other Business*		Debbie McAneny
9. ADJOURN 3:00 p.m.		

**Executive Session as needed*