

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE  
BOARD OF TRUSTEES**

**BUDGET, FINANCE AND INVESTMENT COMMITTEE**

Chair Debbie McAneny, Co-Vice Chairs Robert Cioffi and Robert Young, Edwin Amidon Jr., Samuel Bain, Bill Botzow, Harry Chen, Jason DePatie, Daniel Fogel, John Hilton Jr., Susan Hudson-Wilson, Bill Ruprecht, John Snow, Donna Sweaney, Faculty Representatives Albert Joy and Bud Meyers, Alumni Representatives Walt Blasberg and Meg Guzewicz, Staff Representatives Kit Ardell and Rodman Cory, and Student Representatives Ben Porter and Kevin Issadore

**Thursday, September 4, 2008**

11:15 a.m. – 12:30 p.m.

1:45 p.m. – 3:45 p.m.

Silver Maple Ballroom  
401 Dudley H. Davis Center

**AGENDA**

<b>Item</b>	<b>Enclosure</b>	<b>Discussion Leader</b>
1. <b>CALL TO ORDER</b>		
2. Approval of the May 16 <sup>th</sup> , 2008 meeting minutes	Attachment 1	Debbie McAneny
3. Review and Approval of Revised FY '09 Budget	Attachments 2 & 3	Richard Cate Ted Winfield
<b>RECESS</b>		
<b>RECONVENE</b>		
4. Review and Approval of Revised FY '09 Budget (cont.)		Richard Cate Ted Winfield
5. Vice President's Report	Report A	Richard Cate
6. Report of the Investment Subcommittee <ul style="list-style-type: none"> <li>• Long-Term Investment Pool, Performance and Manager Review</li> <li>• Approval of Endowment Management Fee and FY '10 Spending Policy</li> <li>• Annual Allocation Review &amp; Approval of Recommendation</li> <li>• Alternative Asset Issues</li> <li>• Reserved Rights Resolution</li> </ul>	Attachment 2	Robert Cioffi Richard Cate
7. Capital Project Financial Feasibility Review <ul style="list-style-type: none"> <li>• Reallocation of Funds</li> </ul>	Attachments 2 & 4	Richard Cate Bob Vaughan
8. Action Item <ul style="list-style-type: none"> <li>• Acceptance of Gifts and Grants</li> </ul>	Attachment 2 Reports B & C	Richard Cate
9. Other Business* <ul style="list-style-type: none"> <li>• Report Items for Committee of the Whole</li> <li>• Meeting assessment</li> </ul>		Debbie McAneny
10. <b>ADJOURN</b>		

\*Executive Session as needed