

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE  
BOARD OF TRUSTEES**

**BUDGET, FINANCE AND INVESTMENT COMMITTEE**

Chair Debbie McAneny, Co-Vice Chairs Robert Cioffi and Robert Young, Edwin Amidon Jr., Samuel Bain, Bill Botzow, Harry Chen, Jason DePatie, Daniel Fogel, John Hilton Jr., Susan Hudson-Wilson, Bill Ruprecht, John Snow, Donna Sweaney, Faculty Representatives Albert Joy and Bud Meyers, Alumni Representatives Walt Blasberg and Meg Guzewicz, Staff Representatives Kit Ardell and Rodman Corey, and Student Representatives Ben Porter and Kevin Issadore

**Friday, May 16, 2008**

9:30 a.m. – 12:00 p.m.  
Livak Ballroom (417-419) Davis Center

**REVISED AGENDA**

	<b>Item</b>	<b>Enclosure</b>	<b>Discussion Leader</b>
1.	<b>Call to Order</b>		
2.	Approval of the April 14 <sup>th</sup> , 2008 meeting minutes	Attachment 1	Debbie McAneny
3.	Action Item <ul style="list-style-type: none"> <li>• Acceptance of Gifts and Grants</li> </ul>	Attachment 2 Reports A & B	Ted Winfield
4.	Limited Term Asset Pool Report	Attachments 3 & 3b Handout 1	Jon Speare Ted Winfield
5.	Updated Budget Forecast FY 2008	Handout 2	Ted Winfield Daniel Fogel
6.	FY 2009 Budget – approval of: <ul style="list-style-type: none"> <li>• General Fund</li> <li>• FY 2009 Tuition Rates</li> <li>• FY 2009 Student Fees</li> <li>• FY 2009 Room / Meal Rates</li> <li>• Morgan Horse Farm</li> </ul>	Attachments 2, 4 - 6 Handout 3	John Hughes Ted Winfield
7.	Report of the Investment Subcommittee <ul style="list-style-type: none"> <li>• Long Term Investment Pool, Performance and Manager Review</li> <li>• Approval of resolution regarding Investment Advisory Services</li> </ul>	Separate Distribution Handout 4	Robert Cioffi
8.	Socially Responsible Investing Work Group Update <ul style="list-style-type: none"> <li>• Proxy Resolution</li> <li>• Reaffirmation of Divestiture from Sudan</li> </ul>	Attachment 2	John Snow
9.	Capital Project Financial Feasibility Review <ul style="list-style-type: none"> <li>• Energy Projects</li> <li>• Regional Fiber Ring IRU Conversion</li> </ul>	Attachments 2, 7 & 8	Ted Winfield Bob Vaughan David Todd
10.	Debt Management Issues <ul style="list-style-type: none"> <li>• Commercial Paper Dealer Termination &amp; Appointment</li> <li>• Interest Rate Swap Discussion</li> </ul>	Handouts 5, 6 & 7	Ted Winfield
11.	Other Business* <ul style="list-style-type: none"> <li>• Meeting assessment</li> </ul>		Debbie McAneny

\* Executive Session as needed.