

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Chair Debbie McAneny, Co-Vice Chairs Robert Cioffi and Robert Young, Edwin Amidon Jr., Bill Botzow, Ian Boyce, Harry Chen, Jeffrey Davis, Johannah Donovan, Daniel Fogel, John Hilton Jr., Susan Hudson-Wilson, Stirling Winder, Faculty Representatives Albert Joy and Bud Meyers, Alumni Representatives Walt Blasberg and Meg Guzewicz, Staff Representatives Joan Kieran and Diane Trono, and Student Representatives Sarah Shackett and Harry Mallory

**Friday, February 22, 2008
1:00 – 5:00 p.m.
Sugar Maple Ballroom (400)
Davis Center**

AGENDA

Item	Enclosure	Discussion Leader
1. Call to Order		Debbie McAneny
2. Approval of the November 30 th , 2007 meeting minutes	Attachment 1	Debbie McAneny
3. Action Item <ul style="list-style-type: none"> • Acceptance of Gifts and Grants 	Attachment 2 Reports A & B	Michael Gower
4. Vice President's Report <ul style="list-style-type: none"> • FY '07 General Fund Budget Performance • Treasury Operations Financials 	Separate Distribution	Michael Gower
5. Report of the Investment Subcommittee		Robert Cioffi
6. Debt Hedging - planning	Attachment 3	Michael Gower
7. Capital Project Financial Feasibility Review <ul style="list-style-type: none"> • Classroom Improvements Project 2008 • Research Infrastructure Improvement Projects 2008 • Reallocation of Debt Financing to Residential Learning Center Project 	Attachments 2, 4, 5, & 6	Michael Gower, Bob Vaughan
8. FY 2009 Budget Preparation <ul style="list-style-type: none"> • Review of Maximum Room, Board and Fee Rates for AY 2008/2009 • Confirm budget meeting schedule 	Attachments 7 & 8 – 8d	John Hughes Michael Gower Tom Gustafson Ted Winfield
9. Strategic Financial Plan 6.0 Update <ul style="list-style-type: none"> • Analysis & Recommendations from SFP Modeling • Analysis and Recommendations from Capital Resource Management Plan 	Separate Enclosure	John Hughes Michael Gower Ted Winfield Marcus Diamond
10. Other Business* <ul style="list-style-type: none"> • Preview of Next Meeting Agenda • Report Items for Committee of the Whole • Meeting assessment 		Debbie McAneny
11. ADJOURN		

**Executive Session as needed*