

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Chair Debbie McAneny, Co-Vice Chairs Robert Cioffi and Robert Young, Edwin Amidon Jr., Bill Botzow, Ian Boyce, Harry Chen, Jeffrey Davis, Johannah Donovan, Daniel Fogel, John Hilton Jr., Susan Hudson-Wilson, Stirling Winder, Faculty Representatives Albert Joy and Bud Meyers, Alumni Representatives Walt Blasberg and Meg Guzewicz, Staff Representatives Joan Kieran and Diane Trono, and Student Representatives Sarah Shackett and Harry Mallory

Friday, November 30, 2007

8:30 a.m. – 11:00 a.m.
Silver Maple Ballroom
401, Dudley H. Davis Center

AGENDA

Item	Enclosure	Discussion Leader
1. Call to Order		
2. Approval of September 7 th , 2007 minutes	Attachment 1	Debbie McAneny
3. Capital Management Resource Plan <ul style="list-style-type: none"> • Includes annual review of Debt Policy 	Advance Mailing Attachment 2	Dan Fogel Michael Gower Prager/Sealy
4. Report of the Investment Subcommittee <ul style="list-style-type: none"> • Long Term Investment Pool, Performance and Manager Review • Socially Responsible Investing Issues: Call for Issues • Wilbur Trust Fund – Investment Management Agreement 	See ISC Attachment 3 Attachment 4	Rob Cioffi & Cambridge Associates Michael Gower
5. Capital Projects Approval – Step 2 <ul style="list-style-type: none"> • Colchester Research Facility • Given Courtyard & Mechanical System Upgrade • Greening of Aiken • Terrill Hall Renovation • Deferred Maintenance Annual Request • Harris/Millis Residential Complex Phase 1 	Attachments 5 6 7 8 9 10 11	Michael Gower Robert Vaughan
6. Action Items <ul style="list-style-type: none"> • Approval of Gifts and Grants • Approval of FY 2009 State Capital and State Appropriation Requests • Approval of Summer Session tuition rates 	Attachment 5 Reports A & B	Debbie McAneny Dan Fogel

7.	Vice President's Report <ul style="list-style-type: none"> • Strategic Financial Plan progress • FY 2007 Treasurer's Report • FY 2007 Treasury Operations • FY 2008 Budget Status • FY 2009 Budget Planning 	Separate Distribution	Michael Gower
8.	Other Business* <ul style="list-style-type: none"> • Preview of February meeting agenda • Meeting assessment 		Debbie McAneny

*Executive Session as needed.