

**THE UNIVERSITY OF VERMONT AND STATE AGRICULTURAL COLLEGE
BOARD OF TRUSTEES**

BUDGET, FINANCE AND INVESTMENT COMMITTEE

Chair Deborah McAneny, Co-Vice Chairs Robert Cioffi and Robert Young, Edwin Amidon Jr., Bill Botzow, Ian Boyce, Johannah Donovan, John Hilton Jr., Kathleen Hoyt, Richard Hube Jr., Susan Hudson-Wilson, Raymond Pecor Jr., Stirling Winder, Faculty Representatives Albert Joy and Cory Teuscher, Alumni Representatives Samuel Bain and Meg Guzewicz, Staff Representatives Joan Kieran and Diane Trono, and Student Representatives Jessica Banks and Sean Haggerty

Friday, November 10, 2006

10:00 a.m. – 12:00 p.m.
Marsh Lounge B308 Billings Student Center
and
1:30 p.m. – 3:30 p.m.
Memorial Lounge, 338 Waterman

AGENDA

	Item	Key	Enclosure	Discussion Leader	Time
1.	Call to Order				10:00 AM
2.	Committee Orientation <ul style="list-style-type: none"> Overall responsibilities and work cycles Minutes from the September Debt Sub-Committee, Finance and Budget, and Investment Committee meetings for informational purposes 	I	Attachments 1, 2, 3	Deborah McAneny	
3.	Strategic Financial Plan <ul style="list-style-type: none"> Critical issues and concerns Action and workplan items for committee Process for review of capital projects 	I		Deborah McAneny Michael Gower	
4.	Capital Funding Strategies for UVM	I	Accompanying Board Book	Michael Gower Chris Cowen	
5.	Annual Review of Debt Policy	I	Report C	Michael Gower Prager/Sealy	
	Recess				12:00 PM
6.	Asset Allocation, Performance and Manager Review	I	Mailed Separately	Cambridge Associates	1:30 PM
7.	Sudan Divestiture Update	I		Ian Boyce	
8.	Capital Project Resolution <ul style="list-style-type: none"> CO Detection Phase II 	R	Attachment 4	Deborah McAneny	
9.	Action Items <ul style="list-style-type: none"> Approval of Gifts and Grants Approval of FY 2008 State Capital Request Approval of Summer Session tuition rates Creation of Investment Subcommittee and appointment of members 	r	Reports D & E Attachment 4	Deborah McAneny	
10.	Process for action on Socially Responsible Investing requests	I		Deborah McAneny	
11.	Vice President's Report <ul style="list-style-type: none"> FY 2006 Treasurer's Report FY 2007 Budget Status 	I	Report F	Michael Gower	

	<ul style="list-style-type: none"> • Treasury Operations • FY 2008 Budget Planning • Capital Projects Report • PeopleSoft Update 		Reports G1, G2 Attachment 5 Report H Supplemental handout		
12.	Other Business* <ul style="list-style-type: none"> • Meeting assessment • Review Committee Work Plan and Preview of Next Meeting Agenda • Report items for Committee of the Whole 	I		Deborah McAneny	
	Adjourn				3:30 PM

Key: R = major resolution/action item; r = routine resolution/action item; s = strategic goal;
I = informational discussions * Executive Session as needed.